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The China-Malaysia Kuantan Industrial Park has entered the "output stage" and innovative cooperation has brought development vitality

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The Malaysia-China Kuantan Industrial Park is a pioneering demonstration project of the joint construction of the "Belt and Road" between China and Malaysia. 10 kilometers southeast of the industrial park is Kuantan Port facing the South China Sea. Ships departing from here can reach Qinzhou Port in Guangxi, China in only 3 days. Together with the China-Malaysia Qinzhou Industrial Park, it has become the first sister area in the world to build an industrial park in each other's country, creating the "two countries, two parks" model.

China and Malaysia face each other across the sea, enjoy a profound traditional friendship and are natural cooperative partners. Malaysia is an important country along the ancient Maritime Silk Road and one of the first countries to respond to the “Belt and Road” initiative. The industrial structures of China and Malaysia are highly complementary. Chinese-funded enterprises investing in Malaysia can quickly find their respective positions in the industrial chain, carry out cooperation, realize complementary advantages, and continuously improve the level of localized operation, stimulate local employment and promote local economic development. The planned total area of the Malaysia-China Kuantan Industrial Park is nearly 12 square kilometers, consisting of a production and processing area, a science and technology research and development area, a business and logistics area, a leisure and tourism area, and a life service area. The infrastructure construction progress of the first phase of the project is over half, and the second phase of the project will start in the second half of this year. At present, a total of 11 projects have been signed, covering the fields of automobile tires, aluminum profile processing, petrochemicals, cogeneration of heat and power, etc., and are expected to directly create nearly 20,000 local job opportunities. Looking at the other side of the "two countries, two parks", the China-Malaysia Qinzhou Industrial Park is shifting from infrastructure construction to a comprehensive industrial layout. Malaysian companies have invested in the China-Malaysia International Science and Technology Park, the Malaysia Innovation City, and the China-Malaysia Industrial Park in the China Qinzhou Industrial Park. A series of development areas such as Mengmeng New Energy Industrial Park.

Today, the construction of the Kuantan Industrial Park continues to accelerate, and the first project in the park, the United Iron and Steel Plant, is about to be fully put into operation, marking that the industrial park has entered the "output stage". For this project, Malaysia initially worried that this Chinese steel company with advanced technology and production capacity would "take away" the local people's jobs, but United Steel dispelled this concern with practical actions. At present, local employees of United Steel account for 70% of the total number of employees, more than 500 million US dollars of the total investment are spent locally, cooperate with more than 40 Malaysian steel traders and lead them to settle in the park, and the salary of employees is higher than the local average wage level .

The "two countries, two parks" cooperation model fully demonstrates the vitality and creativity of China-Malaysia economic and trade cooperation. China and Malaysia are each other's important development opportunities and cooperative partners. On the one hand, China insists on pursuing a friendly policy towards



to a new height, so as to promote the China-Malaysia comprehensive strategy The partnership will develop in a healthy and stable manner for a long time; we are willing to better align the important “Belt and Road” initiative with Malaysia’s development strategy, promote China-Malaysia industrial cooperation and park construction, and strengthen cooperation in the fields of economics, trade, investment, agriculture, fishery, and transportation infrastructure; On the basis of expanding the scale of trade, we will promote a more balanced development of bilateral trade, import more high-quality Malaysian products that meet the needs of domestic consumers, and improve the level of trade facilitation between the two countries. The Malaysian side will expand cooperation in fields such as technological innovation, automobiles, finance, and e-commerce. On the other hand, Malaysian Prime Minister Mahathir said that the "Belt and Road" initiative has promoted exchanges and cooperation among countries and will benefit the participating countries; Malaysia supports and is willing to actively participate in the joint construction of the "Belt and Road" and welcomes Chinese enterprises to visit Malaysia invests, deepens cooperation between the two sides, opens up maritime trade channels, better benefits the two peoples, and promotes regional prosperity and development. To this end, the Malaysian government will give Chinese enterprises preferential treatment in the fields of taxation, logistics and currency to create convenience for them to invest in Malaysia.

Looking forward to the future, as long as China and Malaysia always adhere to the general direction of friendly cooperation, take a clear-cut stand against unilateralism and trade protectionism, continue to cultivate new highlights of cooperation and expand new cooperation increments, they will surely become good partners in trade and investment and good partners in industrial cooperation. A partner and a good teammate for innovation and growth.

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